



### INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION At 30 September 2021

	(Reviewed) 30 September 2021 US\$'000	(Audited) 31 December 2020 US\$'000
<b>ASSETS</b>		
Cash and balances with Central Banks and other banks	446,719	333,194
Deposits with banks and other financial institutions	369,686	470,893
Investments classified as fair value through profit or loss	5,738	-
Investment securities	245,608	244,867
Loans and advances	131,497	81,798
Interest receivable	4,684	5,354
Other assets	1,476	810
Property, equipment and software	7,767	8,326
<b>TOTAL ASSETS</b>	<b>1,213,175</b>	<b>1,145,242</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
Deposits from banks and other financial institutions	705,105	662,254
Due to banks and other financial institutions	131,028	64,897
Due to customers	38,867	72,752
Interest payable	1,158	444
Other liabilities	8,951	10,520
<b>Total liabilities</b>	<b>885,109</b>	<b>810,867</b>
<b>Equity</b>		
Share capital	250,000	250,000
Statutory reserve	27,842	27,842
Retained earnings	53,254	44,621
Fair value reserve	(3,030)	(588)
Proposed dividend	-	12,500
<b>Total equity</b>	<b>328,066</b>	<b>334,375</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,213,175</b>	<b>1,145,242</b>

### INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY Nine months ended 30 September 2021 (Reviewed)

	Share capital US\$'000	Statutory reserve US\$'000	Retained earnings US\$'000	Fair value reserve US\$'000	Proposed dividend US\$'000	Total US\$'000
Balance as at 1 January 2021	250,000	27,842	44,621	(588)	12,500	334,375
Net profit for the period	-	-	8,633	-	-	8,633
Other comprehensive loss for the period	-	-	-	(2,442)	-	(2,442)
Total comprehensive income (loss) for the period	-	-	8,633	(2,442)	-	6,191
Dividend paid	-	-	-	-	(12,500)	(12,500)
<b>At 30 September 2021</b>	<b>250,000</b>	<b>27,842</b>	<b>53,254</b>	<b>(3,030)</b>	<b>-</b>	<b>328,066</b>
Balance as at 1 January 2020	250,000	25,631	37,219	3,174	15,000	331,024
Net profit for the period	-	-	18,026	-	-	18,026
Other comprehensive loss for the period	-	-	-	(7,172)	-	(7,172)
Total comprehensive income for the period	-	-	18,026	(7,172)	-	10,854
Dividend paid	-	-	-	-	(15,000)	(15,000)
<b>At 30 September 2020</b>	<b>250,000</b>	<b>25,631</b>	<b>55,245</b>	<b>(3,998)</b>	<b>-</b>	<b>326,878</b>

### INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS Nine months ended 30 September 2021 (Reviewed)

	Three months ended 30 September		Nine months ended 30 September	
	2021 US\$'000	2020 US\$'000	2021 US\$'000	2020 US\$'000
Interest and similar income	6,526	7,413	19,609	24,021
Interest expense	(846)	(1,338)	(2,535)	(6,650)
<b>Net interest income</b>	<b>5,680</b>	<b>6,075</b>	<b>17,074</b>	<b>17,371</b>
Fee and commission income - net	1,059	1,789	2,453	3,114
Trading loss - net	(151)	(106)	(317)	(160)
Investment income (loss) - net	776	59	980	(34)
Foreign exchange gain (loss) - net	18	(15)	79	125
Other income	30	1,031	92	4,547
<b>Operating income</b>	<b>7,412</b>	<b>8,833</b>	<b>20,361</b>	<b>24,963</b>
(Provision for) reversal of expected credit losses	(112)	186	(1,108)	2,936
<b>Net operating income</b>	<b>7,300</b>	<b>9,019</b>	<b>19,253</b>	<b>27,899</b>
Staff costs	(2,306)	(2,172)	(7,015)	(6,204)
Depreciation	(192)	(220)	(627)	(651)
Other operating expenses	(1,171)	(843)	(2,978)	(3,018)
<b>Operating expenses</b>	<b>(3,669)</b>	<b>(3,235)</b>	<b>(10,620)</b>	<b>(9,873)</b>
<b>NET PROFIT FOR THE PERIOD</b>	<b>3,631</b>	<b>5,784</b>	<b>8,633</b>	<b>18,026</b>

### INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME Nine months ended 30 September 2021 (Reviewed)

	Three months ended 30 September		Nine months ended 30 September	
	2021 US\$'000	2020 US\$'000	2021 US\$'000	2020 US\$'000
<b>NET PROFIT FOR THE PERIOD</b>	<b>3,631</b>	<b>5,784</b>	<b>8,633</b>	<b>18,026</b>
<b>Other comprehensive (loss) income:</b>				
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>				
Fair value change in cash flow hedge	-	-	-	442
Unrealised fair value (loss) gain on investments classified as fair value through other comprehensive income (FVOCI)	(3,356)	865	(2,403)	(7,462)
ECL movement on FVOCI investments	(273)	66	(39)	(152)
<b>Other comprehensive (loss)/ income for the period</b>	<b>(3,629)</b>	<b>931</b>	<b>(2,442)</b>	<b>(7,172)</b>
<b>Total comprehensive income for the period</b>	<b>2</b>	<b>6,715</b>	<b>6,191</b>	<b>10,854</b>

### INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS Nine months ended 30 September 2021 (Reviewed)

	Nine months ended 30 September	
	2021 US\$'000	2020 US\$'000
<b>OPERATING ACTIVITIES</b>		
Net profit for the period	8,633	18,026
Adjustments for:		
Charge for (reversal of) expected credit losses	1,108	(2,936)
Depreciation	627	651
Amortisation of investments carried at amortised cost	630	250
Unrealised loss on investments classified as FVTPL	317	132
Investment (income) loss - net	(980)	34
Amortisation of assets classified as loans and advances	(972)	(830)
Operating profit before changes in operating assets and liabilities	9,363	15,327
Changes in operating assets and liabilities:		
Balances with Central Banks	(38,439)	(45,845)
Deposits with banks and other financial institutions	6,220	103,172
Investments classified as fair value through profit and loss	(6,055)	(3,972)
Loans and advances	(48,927)	12,947
Interest receivable and other assets	4	2,181
Deposits from banks and other financial institutions	42,851	(41,627)
Due to banks and other financial institutions	66,131	(35,948)
Due to customers	(33,885)	3,049
Interest payable and other liabilities	(956)	(269)
Net cash (used in) from operating activities	(3,693)	9,015
<b>INVESTING ACTIVITIES</b>		
Purchase of investment securities	(106,149)	(54,541)
Proceeds from disposal / redemption of investment securities	105,584	49,926
Purchase of property, equipment and software	(68)	(181)
Net cash used in investing activities	(633)	(4,796)
<b>FINANCING ACTIVITY</b>		
Dividend paid	(12,500)	(15,000)
Cash used in financing activity	(12,500)	(15,000)
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(16,826)</b>	<b>(10,781)</b>
Cash and cash equivalents at beginning of the period	614,961	538,756
<b>CASH AND CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>598,135</b>	<b>527,975</b>

The above is an extract of interim condensed financial statements for the nine month period ended 30 September 2021 which were approved by Board of Directors and on which Ernst & Young, the auditors issued an unqualified review report dated 3<sup>rd</sup> November 2021

Anthony C. Mallis  
Vice Chairman

Moraja G. Solaiman  
Chairman

Alubaf Arab International Bank B.S.C(c)  
Alubaf Tower, Al-Seef District, Kingdom of Bahrain  
P.O. Box 11529, Tel: +973 17 517722, Fax: +973 17 540094  
www.alubafbank.com, Swift: ALUBBHBM