

Cash and balances with central bank and other banks

Deposits with banks and other financial institutions

Deposits from banks and other financial institutions

Due to banks and other financial institutions

**ASSETS** 

Investments held for trading

Property, equipment and software

Investment in fund

Investment securities

Loans and advances

Investment property

Interest receivable

Other assets

Liabilities

TOTAL ASSETS

Due to customers

Interest payable

Other liabilities

**Total liabilities** 

Share capital

**Total equity** 

Statutory reserve

Retained earnings

Fair value reserve

Proposed dividend

TOTAL LIABILITIES AND EQUITY

Balance as of 1 January 2024

Other comprehensive income

Total comprehensive income

Proposed dividend for 2024

Statutory reserve movement

Balance as of 1 January 2023

Other comprehensive income

Total comprehensive income

Proposed dividend for 2023

Statutory reserve movement

Balance as of 31 December 2023

Net profit for the year

Balance as of 31 December 2024

Net profit for the year

Dividend paid

Dividend paid

For the year ended 31 December 2024

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Equity

LIABILITIES AND EQUITY

## 2024 US\$'000 524.811

747.932

14.436

15.427

270,489

156.387

11.734

6.046

18.660 1.240

1.767.162

786.830

204.470

396,178

4.585

12.657

1.404.720

250.000

35,549

65.984

(4,091)

15.000

362,442

1.767.162

US\$' 378 280

11.587

800.772

250,000

32,549

53.984

(6,139)

12,500

342.894

1.143.666

Share

250.000

250,000

250,000

250.000

capital

US\$'000

2.989
2,303
265,079
179,635
11,734
6,619
17,359
1,333
143,666
PE7 E41
657,541
106,234
21,299

2023 \$'000	Realised gain (loss) on investment securities - Foreign exchange gain - net Other income
78,278 80,640 2,989	OPERATING INCOME
	Provision charge for expected credit losses - n
-	NET OPERATING INCOME
65,079	Staff costs
79,635 11.734	Depreciation
6.619	Other operating expenses
17,359	OPERATING EXPENSES
1,333	NET PROFIT FOR THE YEAR
13,666	
-7.541	CONSOLIDATED STATEMENT OF COMP For the year ended 31 December 2024
57,541 06,234 21,299	

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PRFH	ΕN	SIV	E INC

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the year ended 31 December 2024

Other comprehensive gain to be reclassified to

Other comprehensive gain for the year

Unrealised fair value gain on investments classified as

Reversal for expected credit loss on FVOCI investments

fair value through other comprehensive income (FVOCI)

TOTAL COMPREHENSIVE INCOME FOR THE YEAR

Retained

earnings

US\$'000

53,984

30,000

30.000

(15,000)

(3.000)

65.984

53,223

14,735

14,735

(12.500)

(1,474)

53,984

profit or loss in subsequent periods:

NET PROFIT FOR THE YEAR

Other comprehensive gain

Statutory

reserve

32,549

3.000

35.549

31,075

1,474

32.549

US\$'000

Interest income

Interest expense

Net interest income

Trading income - net

Fee and commission income

Gain on investment in fund

228		
593		
319		
51,546		
(6,004)		
45,542		
9,933		
691		
4,918		
15,542		
30,000		
NCOME		

2024

30,000

2.787

(739)

2,048

32.048

Proposed

dividend

US\$'000

12,500

(12.500)

15,000

15.000

8,000

(8.000)

12,500

12.500

Fair value

reserve

(6,139)

2,048

2.048

(4.091)

(9,936)

3,797

3.797

(6,139)

US\$'000

US\$'000

2024

87.658

(39.995)

47.663

2.269

47

427

US\$'000

(334)	
76	
119	
36,894	
(7,492)	
29,402	Оре
9,673	Cha
697	
4,297	
14,667	
14,735	

2023

US\$'000

66.020 (31.219)

34,801

2.206

2023

US\$'000

14,735

4.342

(545)

3,797

18,532

Total

342,894

30,000

2.048

32.048

(12.500)

362,442 332,362

14,735

3,797

18.532

(8,000)

342,894

US\$'000

26

-	Depreciation
4)	Amortisation of investments carried at amortised cost
76	(Gain) loss on investment securities - net
19	Gain on investment in fund
94	Trading income - net
2)	Amortisation of loans and advances carried at amortis
)2	Operating profit before changes in operating assets and li
73	Changes in operating assets and liabilities:
97	Balances with central bank
97	Deposits with banks and other financial institutions
67	Loans and advances
35	Interest receivable
_	Other assets
	l

	(Gain) loss on investment securities - net
	Gain on investment in fund
	Trading income - net
	Amortisation of loans and advances carried at amortised cost
	Operating profit before changes in operating assets and liabilities
	Changes in operating assets and liabilities:
	Balances with central bank
_	Deposits with banks and other financial institutions
	Loans and advances
	Interest receivable
=	Other assets

Due to banks and other financial institutions

Net cash flows from (used in) operating activities

Purchase of investments classified as held for trading

Proceeds from disposal / maturity of investments classified as

Proceeds from disposal / maturity of investment securities

**NET MOVEMENT IN CASH AND CASH EQUIVALENTS** 

CASH AND CASH EQUIVALENTS AT 31 DECEMBER

an unqualified audit report on 13 February 2025.

Anthony C. Mallis

Vice Chairman

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The above is an extract of consolidated financial statements for the year ended 31 December

2024 which were approved by Board of Directors and on which Ernst & Young, auditors issued

Purchase of property, equipment and software

Net cash flows used in investing activities

Cash flows used in financing activity

Cash and cash equivalents at 1 January

Due to customers

Interest payable

Other liabilities

**INVESTING ACTIVITIES** 

held for trading

FINANCING ACTIVITY

Dividends paid

Purchase of investment in fund

Purchase of investment securities

CONSOLIDATED STATEMENT OF CASH FLOWS

Provision charge for expected credit losses - net

For the year ended 31 December 2024

**OPERATING ACTIVITIES** 

Net profit for the year

Adjustments for:



2024

30.000

6.004

1.228

(228)

(427)

(47)

(980)

36.241

(117.471)

74.554

16,976

(1.301)93

129,289

98.236

374.879

474

1.083

613.053

(22.694)

(15,000)

(72.410)

11.294

69.267

(118)

(29.661)

(12,500)

(12.500)

570.892

168.039

738,931

Khaled AlGonsel

Chairman

691

US\$'000

2023

US\$'000

14,735

727

697

334

(26)

(1.094)

16.876

(75.768)

(42.050)

(37,036)

(7.531)

(15,853)

(8.404)

(2.299)

(171,070)

(5,002)

(45.739)

2.039

31.800

(170)

(17,072)

(8,000)

(8.000)

(196,142)

364,181

168.039

870

32

93

1.503